

MARKET NOTICE

Number: 197/2020

Relates to:

- Equity Market
- Equity Derivatives
- Commodity Derivatives
- Interest Rate and Currency Derivatives
- Cash Bonds Market
- Bond ETP Market

Date: 24 April 2020

SUBJECT: UPDATE ON ETP QUOTING OBLIGATIONS

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Designation: Manager - Fixed Income

Dear Market Participants,

Post this week's Market Committee Meeting today it was agreed by the National Treasury, Primary Dealer Association and the JSE that quoting obligations would continue to remain in effect in their current format. The obligations will again be assessed next week to consider the re-introduction of the original quoting obligations.

The current quoting obligations are as follows:

- Primary Dealers will be required to quote doubles in the selected instruments with a bid\offer spread of 10BP
- The quoting obligations require that each Primary Dealer is on Screen for at least 4 hours a day
- All other obligations remain in place at present

Should you have any queries regarding this notice, please contact bernardc@jse.co.za

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